



Summit Strategies Group

FOR IMMEDIATE RELEASE

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SUMMIT RETAINED AS OCIO BY BAYSTATE HEALTH

Baystate Health, Inc. (Springfield, MA) has selected Summit Strategies Group to provide OCIO (discretionary) investment consulting services to approximately \$1.7 billion in investments.

The system's flagship hospital, Baystate Medical Center, is the fourth largest acute care hospital in Massachusetts, and is the western campus of Tufts University School of Medicine. The hospital serves as the major tertiary care and teaching hospital for approximately 740,000 residents of Western Massachusetts.

The Baystate Health investment program is comprised of an Endowment Fund, Long-Term Fund, Operating Fund, Defined Benefit Pension Plan, Defined Contribution Pension Plan, Captive Insurance Company, and an HMO.

Summit consultants assigned to serve the Baystate Health account are Steve Holmes and Don Wehrmann.

Pensions&Investments

Baystate Health hires Summit Strategies Group as discretionary consultant

By: **James Comtois**
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Baystate Health, Springfield, Mass., hired **Summit Strategies Group** as investment consultant for the company's \$1.7 billion portfolio, said Laurie E. Martin, director of treasury services, in an e-mail. The portfolio includes a defined benefit plan, defined contribution plan, long-term fund, endowment fund, operating funds and two insurance subsidiaries. Summit will serve both an advisory and discretionary role, depending on the asset pool. Further information was not available.

Cambridge Associates was the incumbent consultant, which Baystate previously used for advisory services only. Ms. Martin did not say why the search was being conducted. "We've enjoyed our relationship with Baystate Health Inc. and wish them well," said a spokesman for Cambridge Associates.

The search was conducted in June and July. NEPC and Mercer Hammond were the other finalists.

To learn more about Summit, visit www.ssgstl.com.

If you'd like to speak directly with a Summit consultant, or schedule an interview, please call/contact Sally Arras at 314.446.5329 or sarras@ssgstl.com.